

SUMMARY HISTORICAL FINANCIAL INFORMATION

The following is a summary of key consolidated financial information of the Company for the past five fiscal years:

Year ended December 31 <i>(in millions of dollars except per share data)</i>	2007	2006	2005	2004	2003
Revenues	\$ 23,433	\$ 18,620	\$ 15,451	\$ 12,590	\$ 10,609
Cost of sales	(19,186)	(16,161)	(13,732)	(11,671)	(9,669)
Selling, general and administrative expenses	(2,163)	(1,087)	(913)	(643)	(672)
Earnings before the undernoted items	\$ 2,084	\$ 1,372	\$ 806	\$ 276	\$ 268
Amortization of property, plant and equipment	(535)	(370)	(333)	(294)	(317)
Amortization of intangible assets and deferred charges	(409)	(91)	(81)	(63)	(84)
Interest expense of operating companies	(537)	(339)	(229)	(84)	(58)
Interest income	125	122	72	25	80
Earnings (loss) from equity-accounted investments	(44)	25	5	(5)	-
Foreign exchange gains (loss)	(118)	22	(35)	(130)	(116)
Stock-based compensation	(150)	(634)	(44)	(55)	14
Other income	6	9	76	105	-
Gains on sales of operating investments, net	1,144	1,307	921	108	129
Acquisition, restructuring and other expenses	(123)	(292)	(252)	(195)	(147)
Writedown of goodwill and intangible assets	(7)	(10)	(3)	(393)	(188)
Writedown of long-lived assets	(15)	(3)	(5)	(86)	(78)
Earnings (loss) before income taxes, non-controlling interests and discontinued operations	1,421	1,118	898	(791)	(497)
Provision for income taxes	(295)	(24)	(70)	(295)	(53)
Non-controlling interests	(1,017)	(838)	(1)	838	269
Earnings (loss) from continuing operations	109	256	827	(248)	(281)
Earnings (loss) from discontinued operations ^(a)	119	746	138	283	(51)
Net earnings (loss) for the year	\$ 228	\$ 1,002	\$ 965	\$ 35	\$ (332)
Total assets	\$ 26,199	\$ 22,578	\$ 14,845	\$ 11,809	\$ 14,621
Shareholders' equity	\$ 1,703	\$ 1,815	\$ 1,152	\$ 227	\$ 293
Dividends declared per Subordinate Voting Share	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11
Earnings (loss) per Subordinate Voting Share:					
Continuing operations	\$ 0.85	\$ 1.93	\$ 5.95	\$ (1.75)	\$ (1.83)
Net earnings (loss)	\$ 1.78	\$ 7.55	\$ 6.95	\$ 0.25	\$ (2.16)
Fully diluted	\$ 1.78	\$ 7.55	\$ 6.95	\$ 0.25	\$ (2.16)

[a] The earnings from discontinued operations for 2003 include the sale of Lantic Sugar/Rogers Sugar and MAGNATRAX. The earnings from discontinued operations from 2003 to 2004 include the sale of Dura Automotive, Loews Cineplex Group and InsLogic. The earnings from discontinued operations from 2003 to 2005 include the sale of Commercial Vehicle Group. The earnings from discontinued operations from 2004 to 2005 include the sale of Magellan. The earnings from discontinued operations from 2003 to 2006 include the disposition of J.L. French Automotive, the discontinued operations of Cineplex Entertainment and the discontinued operations of Sitel Worldwide. The earnings from discontinued operations from 2003 to 2007 include the discontinued operations of certain ONCAP companies. The 2006 earnings from discontinued operations also include the 2006 recovery of taxes relating to the 2001 sale of Sky Chefs and the discontinued operations of Town and Country. Previously reported consolidated revenues and earnings figures for the years 2003 to 2006 have been restated to classify the results of the above entities as discontinued operations.

Year-end closing share price

As at December 31	2007	2006	2005	2004	2003
The Toronto Stock Exchange	\$ 34.99	\$ 28.35	\$ 18.92	\$ 19.75	\$ 14.69