

SUMMARY HISTORICAL FINANCIAL INFORMATION

The following is a summary of key consolidated financial information of the Company for the past five fiscal years:

Year ended December 31 <i>(in millions of dollars except per share data)</i>	2006	2005	2004	2003	2002
Revenues	\$ 18,620	\$ 15,451	\$ 12,590	\$ 10,609	\$ 14,207
Cost of sales	(16,161)	(13,732)	(11,671)	(9,669)	(12,689)
Selling, general and administrative expenses	(1,087)	(913)	(643)	(672)	(749)
Earnings before the undernoted items	\$ 1,372	\$ 806	\$ 276	\$ 268	\$ 769
Amortization of property, plant and equipment	(370)	(333)	(294)	(317)	(408)
Amortization of goodwill, intangible assets and deferred charges	(91)	(81)	(63)	(84)	(168)
Interest expense of operating companies	(339)	(223)	(81)	(56)	(52)
Interest and other income	131	144	101	80	68
Equity-accounted investments	17	1	(8)	-	-
Foreign exchange gains (loss)	22	(35)	(130)	(116)	18
Stock-based compensation	(634)	(44)	(55)	14	142
Derivative instruments	-	4	29	-	-
Gains on sales of operating investments, net	1,307	921	108	129	21
Acquisition, restructuring and other expenses	(292)	(252)	(195)	(147)	(640)
Debt prepayment	-	(6)	(3)	(2)	(14)
Writedown of goodwill and intangible assets	(10)	(3)	(393)	(188)	(425)
Writedown of long-lived assets	(3)	(5)	(86)	(78)	-
Earnings (loss) before income taxes, non-controlling interests and discontinued operations	1,110	894	(794)	(497)	(689)
Recovery of (provision for) income taxes	(24)	(70)	(295)	(53)	132
Non-controlling interests of operating companies	(830)	3	841	269	575
Earnings (loss) from continuing operations	256	827	(248)	(281)	18
Earnings (loss) from discontinued operations ^(a)	746	138	283	(51)	(163)
Net earnings (loss) for the year	\$ 1,002	\$ 965	\$ 35	\$ (332)	\$ (145)
Total assets	\$ 22,578	\$ 14,845	\$ 11,809	\$ 14,621	\$ 19,890
Shareholders' equity	\$ 1,815	\$ 1,152	\$ 227	\$ 293	\$ 1,044
Dividends declared per Subordinate Voting Share	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11
Earnings (loss) per Subordinate Voting Share:					
Continuing operations	\$ 1.93	\$ 5.95	\$ (1.75)	\$ (1.83)	\$ 0.11
Net earnings (loss)	\$ 7.55	\$ 6.95	\$ 0.25	\$ (2.16)	\$ (0.90)
Fully diluted	\$ 7.55	\$ 6.95	\$ 0.25	\$ (2.16)	\$ (0.90)

(a) The earnings from discontinued operations from 2002 to 2003 include the sale of Lantic Sugar/Rogers Sugar and MAGNATRAX. The earnings from discontinued operations from 2002 to 2004 include the sale of Dura Automotive, Loews Cineplex Group and InsLogic. The earnings from discontinued operations from 2002 to 2005 include the sale of Commercial Vehicle Group. The earnings from discontinued operations from 2004 to 2005 include the sale of Magellan. The earnings from discontinued operations from 2002 to 2006 include the disposition of J.L. French Automotive, the discontinued operations of Cineplex Entertainment, the discontinued operations of ClientLogic and the discontinued operations of certain ONCAP companies. The 2006 earnings from discontinued operations also include the 2006 recovery of taxes relating to the 2001 sale of Sky Chefs and the discontinued operations of Town and Country. Previously reported consolidated revenues and earnings figures for the years 2002 to 2005 have been restated to classify the results of the above entities as discontinued operations.

Year-end closing share price

As at December 31	2006	2005	2004	2003	2002
The Toronto Stock Exchange	\$ 28.35	\$ 18.92	\$ 19.75	\$ 14.69	\$ 16.00