



How We Are Invested

As at June 30, 2010

| | Proprietary Capital | |
|---|-----------------------|-----------------------|
| | (US\$ millions) | (CDN\$ millions) |
| Private Equity | | |
| Onex Partners | | |
| Private Companies | \$ 1,599 ¹ | \$ 1,702 ¹ |
| Public Companies | 444 ² | 473 ² |
| Unrealized Carried Interest on Public Companies | 44 | 47 |
| ONCAP | 168 ³ | 179 ³ |
| Direct Investments | | |
| Private Companies | 251 ⁴ | 340 ⁴ |
| Public Companies | 143 ² | 152 ² |
| | 2,649 | 2,893 |
| Alternative Assets | | |
| Onex Real Estate Partners | 97 ⁵ | 103 ⁵ |
| Onex Credit Partners | 91 ⁶ | 97 ⁶ |
| | 188 | 200 |
| Other Investments | | |
| Cash and Near-Cash | 60 | 64 |
| Onex Corporation Debt | 887 ⁷ | 944 ⁷ |
| | Nil | Nil |
| | \$ 3,784 | \$ 4,101 |

1 Based on the US\$ fair value of the investments in Onex Partners' financial statements and US\$/CDN\$ exchange rate of 1.0646.

2 Based on the June 30, 2010 market values and US\$/CDN\$ exchange rate of 1.0646.

3 Based on the CDN\$ fair value of the investments in ONCAP's financial statements and US\$/CDN\$ exchange rate of 1.0646.

4 Historical US\$ and historical CDN\$ cost amounts.

5 Based on carrying value of Onex Real Estate Partners' investments at June 30, 2010.

6 Based on the June 30, 2010 market values and US\$/CDN\$ exchange rate of 1.0646. Excludes CDN\$159 million investment in Onex Credit Partners' unleveraged senior secured loan strategy fund, which is included with cash and near-cash items.

7 Includes approximately CDN\$159 million invested in Onex Credit Partners' unleveraged senior secured loan strategy fund.

Significant Public Companies

| | Shares/Units Subject to Carried Interest (millions) | Shares/Units Held by Onex (millions) | Closing Price per Share ¹ | Market Value of Onex' Investment ² | |
|----------------------------|---|--------------------------------------|--------------------------------------|---|---------------------|
| | | | | (US\$ millions) | (CDN\$ millions) |
| Onex Partners | | | | | |
| Emergency Medical Services | 7.0 | 4.8 | US\$ 49.03 | \$ 235 ³ | \$ 251 ³ |
| ResCare ⁴ | 6.2 | 2.0 | US\$ 9.66 | 20 ³ | 22 ³ |
| Skilled Healthcare | 10.7 | 3.5 | US\$ 6.79 | 24 ³ | 25 ³ |
| Spirit AeroSystems | 17.2 | 8.6 | US\$ 19.06 | 165 ³ | 175 ³ |
| | | | | 444 | 473 |
| Direct Investments | | | | | |
| Celestica | - | 17.8 | US\$ 8.06 | 143 | 152 |
| | | | | \$ 587 | \$ 625 |

1 Closing price on June 30, 2010.

2 Based on closing price on June 30, 2010 and US\$/CDN\$ exchange rate of 1.0646.

3 Excludes Onex' potential participation in the carried interest.

4 Onex' preferred shares held in ResCare are valued at their preferred liquidation amount and common shares at \$9.66 per share at June 30, 2010. Shares are presented on an as-if-converted basis.

Significant Private Companies

| | Onex Ownership ¹ | LTM EBITDA ² (US\$ millions) | Net Debt (US\$ millions) | Cumulative Dividends (US\$ millions) | Onex Economic Ownership | Cost of Onex' Investment | |
|-------------------------------|-----------------------------|---|--------------------------|--------------------------------------|-------------------------|--------------------------|------------------|
| | | | | | | (US\$ millions) | (CDN\$ millions) |
| Onex Partners | | | | | | | |
| Center for Diagnostic Imaging | 81% | \$ 38 | \$ 53 | \$ - | 19% | \$ 17 | \$ 21 |
| The Warranty Group | 93% | 110 ³ | n/a | 119 | 29% | 154 | 175 |
| TMS International | 91% | 107 | 383 | - | 36% | 93 | 109 |
| Hawker Beechcraft | 49% | 70 ⁴ | 1,828 | - | 19% | 212 | 244 |
| Carestream Health | 97% | 485 | 1,484 | 144 | 38% | 186 | 206 |
| Allison Transmission | 49% | 587 | 3,579 | - | 15% | 237 | 250 |
| Husky International | 98% | 175 | 212 | - | 36% | 225 | 226 |
| RSI Home Products | 50% | n/a | n/a | - | 20% | 126 | 133 |
| Tropicana Las Vegas | 74% | n/a ⁵ | n/a ⁶ | - | 16% | 54 | 59 |
| | | | | | | 1,304 | 1,423 |
| Direct Investments | | | | | | | |
| Sitel Worldwide | - | \$ 122 | \$ 599 | \$ - | 66% | 251 | 340 |
| | | | | | | \$ 1,555 | \$ 1,763 |

1 Includes the interest of Onex Partners' third-party limited partners and Onex management's interest via Onex Partners.

2 Includes adjustments that are consistent with private equity industry practice. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting, and other similar amounts.

3 Amount presented for The Warranty Group is adjusted net earnings rather than EBITDA. Net earnings on GAAP basis, including the impacts of purchase accounting, were \$106.

4 EBITDA excludes gains on debt repurchases, loss recognized on derivative instruments no longer expected to be effective hedges, severance costs, non-cash stock-based compensation and retention expense, non-cash asset impairment charges, and consulting services and internal costs related to cost-reduction initiatives.

5 A comprehensive redevelopment underway at the Tropicana Las Vegas is causing considerable disruption to its operations, resulting in negative EBITDA that is not reflective of a fully operational hotel and casino.

6 At June 30, 2010, Tropicana Las Vegas had no debt outstanding.